

## **Rationale for the proposal of the candidate members of the Board of Directors to the General Assembly**

According to Article 18, paragraph 1 of Law 4706/2020, the Board of Directors submits to the shareholders the present Information regarding the proposed members for election to the new Board of Directors of the Company and the rationale for their selection proposal.

The Board of Directors, based on a relevant proposal from the Nomination and Remuneration Committee, recommends the election of a new 8-member Board of Directors, with a four-year term, automatically extended according to the Law and the Statutes, until the first Annual General Meeting of the Company's shareholders following its expiration.

The proposed new composition of the Board of Directors is as follows:

1. Theodoros Fessas,
2. Anna Apostolidou,
3. Apostolos Georgantzis,
4. Eftychia Koutsourelis,
5. Panagiotis-Aristeidis Halikias,
6. Eleni Linardou,
7. Marios Lasanianos,
8. Stefanos Karaiskakis.

Regarding the first seven (7) candidates, they are already members of the Company's Board of Directors and have a thorough knowledge of its operations, and are essentially proposed for reelection.

As independent non-executive members of the Company's Board of Directors, Ms. Eleni Linardou, Mr. Marios Lasanianos, and Mr. Stefanos Karaiskakis are proposed to be appointed in accordance with the provisions of Law 4706/2020. It is noted that, according to the above recommendation, the Board of Directors has ascertained the following, based on the resumes of the candidate members and their evaluation by the Nomination Committee:

a) The proposed members for election to the Board of Directors meet the suitability criteria set forth in the Company's Board Members Suitability Policy as they possess the moral integrity, reputation, knowledge, experience, independence of judgment, and skills required for the performance of their assigned duties. Additionally, it is noted that there is adequate gender representation of at least twenty-five percent (25%) on the Board of Directors.

b) There are no disqualifications or conflicts of interest concerning the proposed members of the Board of Directors, in terms of the provisions of Law 4706/2020, the applicable Corporate Governance Code, and the Company's Internal Operating Regulations.

c) The proposed composition of the new Board of Directors fully meets the requirements of Law 4706/2020, regarding the number of independent non-executive members of the Board.

d) Each of the proposed independent members of the Board of Directors meets the independence requirements of Article 9 of Law 4706/2020.

It is noted that, in accordance with the provisions of Article 18, paragraph 1 of Law 4706/2020, the aforementioned information by the Board of Directors, which includes: a) the rationale for the proposal of the candidate members of the Board of Directors, b) the detailed curriculum vitae of the candidate members of the Board of Directors, and c) the verification of the suitability criteria of the candidate members according to the suitability policy of the Company's Board members, and, regarding the proposed independent members of the Board of Directors, the fulfillment of the conditions set forth in

Article 9 of Law 4706/2020, was posted on the company's website ([www.briqproperties.gr](http://www.briqproperties.gr)) on April 8, 2025, i.e., at least twenty (20) days before the present General Assembly.

Following is the curriculum vitae of one (1) new Proposed Member.

**Stefanos Karaiskakis, Independent Non-Executive Member**

Mr. Karaiskakis, Athens Lawyer at the Supreme Court, is a consultant on a wide range of issues concerning foreign investment, real estate, leases, corporate law, mergers and acquisitions, tax law, commercial contracts, franchising agreements, etc. He is one of the founding partners of KARAISKAKIS – ANASTASIADIS & PARTNERS LAW FIRM. Prior to founding the firm, he was a senior partner at V&P Law since 1990. Prior to 1990, he worked in prominent law firms in Greece, as well as as a legal advisor in the legal department of "Shell Company Hellas Ltd." for several years. Mr. Karaiskakis is also an Independent Non-Executive Member of the Board of Directors of Alpha Trust Holdings S.A.

Mr. Karaiskakis is a contributor to the Chapter on Greece of "A Practitioner's Guide to the Acquisition of Private Companies in the European Union, City and Financial Publishing and the Chapter on Greece in Property in Europe-Law and Practice", Butterworths. He has been a member of the Athens Bar Association since 1984. He holds a law degree from the Law School of the University of Athens and a Master of Philosophy degree in Criminology from Darwin College, University of Cambridge. He is fluent in Greek, English and French, while he has a good knowledge of Italian and Russian.

The curriculum vitae of the members up for reelection as already posted on the company's website ([www.briqproperties.gr](http://www.briqproperties.gr))

**Theodoros Fessas – President, Non-Executive Member**

Mr. Fessas is the founder and main shareholder of Quest Holdings. Quest Holdings, founded in 1981 (as Info-Quest), is listed on the Athens Stock Exchange (1998) and operates through its subsidiaries in the field of IT (Info Quest Technologies, iSquare, iStorm, Uni Systems, FoQus), e-commerce ([www.you.gr](http://www.you.gr)), couriers (ACS Courier Services), renewable energy sources (Quest Energy) and air conditioning products and services (Clima Quest).

He served as President of the Board of Directors of SEV - Association of Enterprises and Industries (2014-2020), is Honorary President of the Hellenic Association of Information Technology and Communication Enterprises (SEPE) and member of the Board of Directors of the Foundation for Economic and Industrial Research (IOBE).

He studied Mechanical and Electrical Engineering at the National Technical University of Athens and holds a Master's degree in Thermodynamics from the University of Birmingham, Great Britain.

**Anna Apostolidou - CEO, Executive Member**

Ms. Apostolidou has been the Managing Director of BriQ Properties REIC since the establishment of the Company in 2016. He served as a Non-Executive Member of the Board of Directors of Ethniki Pangea REIC from 1.7.2015 to 6.6.2016. From May 2003 to January 2015 she worked as a senior executive in the Group of the listed real estate development company Lamda Development S.A. where she was CEO of Lamda Property Management for the period 2003-2005 and Commercial Director of Lamda Development S.A. from 2006 to 2015.

From 1997 to 2003 he worked in New York City initially as an Investment Banker at Lazard LLC (1997-2000). She then founded the company ShipVertical (2000-2001), while in the period 2001-2003 she worked at the listed company Seacor Holdings in New York as Director of Strategy and Development. In May 2003 he returned to Greece to work at Lamda Development S.A. From 1993 to 1997 he worked at Barclays Bank in Athens and London in various executive positions. He is a graduate of the Department



of Physics of the National and Kapodistrian University of Athens (1990) and holds an MSc in finance from City University Business School in London (1992).

**Apostolos Georgantzis, Executive Member**

Mr. Georgantzis has held the position of Chief Executive Officer of Quest Holdings S.A. since the end of 2015 and the position of Chief Executive Officer of ACS S.A. since the end of 2003. He has studied Mechanical Engineering at the Imperial College of Science, Technology and Medicine (UK) where he did postgraduate studies and from which he holds a BEng and MSc. He has worked and served as an executive, freelancer and entrepreneur in various positions in the fields of construction, investment and IT. A. Georgantzis was born in Piraeus in 1968, speaks English and French.

**Efi Koutsourelis, Non-Executive Member**

Ms. Koutsourelis studied Business Administration and Economics at Deree College. She developed her own business activity in the field of trade and cooperated with Info-Quest from its beginning with a shareholder relationship until 1984 when the company was founded, when she was also a founding member of the company. He was involved in various administrative areas of the company, contributing to its development and transformation into a Group of companies with activities in the fields of Information Technology and Digital Technology, Postal Services and Renewable Energy Sources.

For a number of years she has been in charge of the Communication Marketing sector of the IT and Communications sector activities, while today she holds the position of Head of Corporate Affairs and Communication of the Group's companies. In 2013 he took over as President of the Board of Directors Committee for the development of CSR and Sustainable Development in the Group's companies.

Since 2015 he has been Vice Chairman of the Board of Directors of Quest Holdings and Member of the Board of Directors of the Group's companies, while in the period 2007-2010 he was a member of the Board of Directors of the Hellenic Association of Information Technology and Telecommunications Enterprises (SEPE). He is also a member of the Board of Directors of various Organizations and Charitable Foundations.

**Panagiotis – Aristides Chalikias, Non-Executive Member**

Mr. Chalikias was President of Intercontinental International (ICI) as well as President and CEO of Intercontinental Real Estate and Development (ICRED) from 1994 until the end of 2024. At the same time, he is a non-executive member of the Board of Directors of BriQ Properties REIC. In 2000 he also served as Chairman of the Board of Directors of Republic Bank of Chicago (RBC), a prominent bank in the greater Chicago area. RBC specializes in real estate financing and financial services. Mr. Chalikias has dedicated his career to specializing in the field of real estate and real estate development, as he has over 30 years of extensive experience in the banking and real estate investment industry and holds a degree in Business Administration and Marketing, from DePaul University. He has served honorarily as Vice Consul and then as General Counsel of Iceland in Chicago. Through his involvement with the National Hellenic Museum, Mr. Chalikias has participated in a variety of social and cultural activities, while he was declared a Knight of the Order of the Temple of the Knights.

**Efstratios Papaefstratiou Vice-Chairman, Independent Non-Executive Member**

Mr. Papaefstratiou studied at Yale University (B.A. Economics, 1970) and Columbia University (MBA, 1972). He worked at American Express International Banking Corp. (1971) and Morgan Guaranty Trust Co. of New York (1972 – 1979).

From 1979 to 1984 he worked as a Consultant in the Management of the Bank of Greece and as a Deputy Governor at the Hellenic Bank for Industrial Development. He served as Chief Financial Officer, Director of Partnerships and Real Estate Director at S&B Industrial Minerals S.A., while he is also a member of the Board of Directors of ORYMIL S.A.

**Eleni Linardou, Independent Non-Executive Member**

Ms. Linardou is an economist with extensive experience in Investments and Portfolio Management. She is a graduate of the Economics Department of the Faculty of Law at the University of Athens and holds an MSc in Statistics from the Athens University of Economics and Business (AUEB). She started her professional career at the National Bank Group through its network and the Dealing Room, with primary responsibility for the Bank's bond portfolio (1981-2000). She then worked at Allianz Group, taking on sales in Asset Management as a member of the Pan-European Sales Team of Allianz Global Investors (2001-2006). From 2007 to 2010, she supervised investments and financial & accounting audits for all Insurance Companies at the newly established Insurance Companies Supervisory Authority (EP.E.I.A.). From 2011 to 2023, she returned to the National Bank Group as Director of Investments at National Insurance. She is the Chairwoman of the Investment Committee of TEAYET and has served as a member of the Investment Committee of TEA EAPAE.

**Marios Lasanianos, Independent Non-Executive Member**

Mr. Lassanianos is a Chartered Accountant, member of the Body of Certified Public Accountants, a Fellow ACCA (member of the Association of Certified Chartered Accountants) and a Certified Anti-Fraud Auditor (CFE - member of the Association of Certified Fraud Examiners and the Hellenic Anti-Fraud Institute). From 1998 to 2018 he worked as a Chartered Accountant and Business Consultant at Grant Thornton Greece where he led numerous projects in assurance services (internal external audits), Transactional Advisory services and Forensics services in listed, private and multinational entities. At the same time, he represented Grant Thornton Greece in international committees of the Grant Thornton International network in order to enhance the quality of international auditing in local firms.

For the period 2018 - 2021 he worked as a Financial Services Manager in large retail and wholesale companies (Mart Cash and Carry, Shop and Trade SABE). Since October 2022, he has been the Director of Transaction Advisory Services at Baker Tilly Business Consulting SA, a member of the international network of Baker Tilly International. Finally, he is an Independent Non-Executive Member of the Board of Directors and a member of the Audit Committee of Jumbo S.A.

From the above and taking into account the experience of the members as reflected through their curriculum vitae, it is evident that the composition of the Board of Directors reflects the knowledge, skills, and experience required for the exercise of its duties, in accordance with the suitability policy and the business model and strategy of the Company.